

JONES COUNTY JUNIOR COLLEGE
SMALL BUSINESS DEVELOPMENT CENTER
A MEMBER OF THE MISSISSIPPI SMALL BUSINESS
DEVELOPMENT CENTER (MSBDC) NETWORK.
MSBDC has assisted Mississippi businesses since 1981

NEWSLETTER

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Special edition on SBA Disaster Loans
September 2005 Edition
Director: Greg Butler

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1. Welcome From The Director

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I hope everyone came through Hurricane Katrina OK. On a personal note I had some roof damage and a big tree fell on my fence, but compared to other people we came out fine. It was a little uncomfortable not having electricity for a week, but we spent time with our neighbors, which is something that we have never been able to find time for in the past. I am a little late with my monthly newsletter, but we have been really busy since the storm. In the newsletter this month, I have some information about the Small Business Administration Business Disaster Loan Programs

To help our business community recover from damage caused by the storm, the Mississippi Small Business Development Center Network is helping business owners complete the SBA Business Disaster Loan Application. We have locations throughout South Mississippi with counselors available to help business owners apply for these loans.

I would also like to mention that the SBA has loan programs available for homeowners and renters. You should receive the application for these programs when you register with FEMA. According to Denise Gilliam with FEMA, everyone should complete these applications if you had uninsured damage to your home or your personal property to see what they may qualify for.

Until next time....

---Greg Butler

NOTE:

Our subscriber list is NOT made available to other companies or individuals. We value every subscriber and respect your privacy. If at any time you wish to cancel your subscription, simply type 'remove' in your return email address.

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2. SBA Disaster Loans

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The Small Business Administration offers Physical Disaster Loans of up to \$1.5 million to businesses and non-profit organizations to repair damage to real estate, machinery, equipment, and inventory and Economic Disaster Loans of up to \$1.5 million to small businesses that are unable to pay bills or meet operating expenses due to the Hurricane Katrina that are located in nationally declared disaster areas. Loans of up to \$200,000 are also available to repair damaged primary residences, and homeowners and renters are eligible for loans up to \$40,000 to replace personal property such as furniture and clothing as a result of the storm. These loans are available to cover **uninsured** losses only. Interest rates can be as low as 2.68% for homeowners and renters and 4% for businesses with terms up to 30 years.

The business owner should:

- (1) Get a FEMA Registration ID number by calling 1-800-621-3362 or registering at www.sba.gov
- (2) Start getting together the paperwork. Businesses will need a listing of liabilities, three-years tax returns, personal financial statements of the owners, current year

- financial information, and the insurance adjuster's report of physical damages.
- (3) Complete the SBA Business Disaster Loan Application

The Mississippi Small Business Development Center Network is offering assistance to business owners interested in applying for these at the following locations:

BAY ST. LOUIS, MS

USM-Coast Electric Conference Center
302 Highway 90

COLLINS, MS

Covington County Chamber of Commerce
500 Komo Street
For appointments: (601) 477-4235

COLUMBIA, MS

Marion County Development Partnership
412 Courthouse Square
For appointments: (601) 736-6385

ELLISVILLE, MS

900 Court Street
For appointments: (601) 477-4235

GAUTIER, MS

MS Gulf Coast Community College –
USM Building
Highway 90

GULFPORT, MS

Old Garden Park Hospital
45th Avenue & 15th Street

HATTIESBURG, MS

Hattiesburg Convention Center
Highway 49 North
For appointments: (662) 832-2871

PETAL, MS

Petal Chamber of Commerce
712 B South Main Street
For appointments: (601) 583-3306

PRENTISS, MS

Jeff Davis County Community Dev. Association

For appointments: (601) 792-5903

SUMMIT, MS

College Drive
(601) 276-3890

For appointments: (601) 446-1254

WAYNESBORO, MS

Wayne County Economic Development District
10 Azalea Drive

For appointments: (601) 735-6056

For more information contact Greg Butler at the Jones County Junior College Small Business Development Center at 601-477-4235 or go to www.jcjc.edu/sbdc.html.

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3. Quote of the Month
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"What counts is not necessarily the size of the dog in the fight – it's the size of the fight in the dog."

-----Dwight D. Eisenhower

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4. Workshop Schedule
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SO YOU WANT TO START YOUR OWN BUSINESS

- Greg Butler, Presenter

Cost: FREE

Monday, 1:30 - 4:30 p.m.

(JCJC Campus, Forestry and Life Science Building, Room 206)

11/14

Tuesday, 9:00 a.m. – 12:00 noon

(Lake Terrace Convention Center, Executive Conference Room)

10/25

11/22

Tuesday, 6:00 p.m. - 9:00 p.m.

(JCJC Campus, Forestry and Life Science Building, Room 206)

10/11
11/8
12/13

Tuesday, 6:00 p.m. – 9:00 p.m.
(Lake Terrace Convention Center, Executive Conference Room)

10/25
11/22

SERVSAFE CERTIFICATION TRAINING
(JCJC Campus, Community Services Building)
-Kathy St. Amant, Presenter
Cost: \$125.00

October 25 – 27
9:00 am – 4:30 pm

To register for any of these workshops, please call us at (601) 477-4235 or e-mail us at sbdc@jcjc.edu.

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5. Subscription Management
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You will continue to receive the Small Business Development Center Newsletter automatically. You may unsubscribe at any time by simply sending a reply with the message: "Remove from newsletter." Or if you received this newsletter from a friend or associate and want to sign up, simply send a reply with the message: "Please sign me up for your newsletter."

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6. Contact Information
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Greg Butler
Small Business Development Center
Jones County Junior College
900 S. Court Street
Ellisville, MS 39437
Phone: 601-477-4165 or Fax: 601-477-4166
Email: greg.butler@jcjc.edu
Website: www.jcjc.edu/sbdc.html

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Center Network

Helping to Develop the Pinebelt One Business at a Time!

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