

SUMMER 2008/09

JCJC Financial Aid will review your previous withdrawals to determine when/if your student loan application can be processed. Applications will be evaluated on an individual basis.

I certify that I have read the above information and understand that my loan may not be processed.

Signature: _____

Student ID # _____



Statement of Non-Discrimination

Jones County Junior College does not discriminate on the basis of race, color, national origin, age, sex, or disability in its programs, activities, or employment practices. The following persons have been designated to handle inquiries and grievances regarding the non-discrimination policies: (ADA/ Section 504) Katie Murphy, ADA Coordinator, Jones County Junior College, 900 South Court Street, Ellisville, MS 39437, 601-477-4028; (Title IX) John M. Carter, Title IX Coordinator, Jones County Junior College, 900 South Court Street, Ellisville, MS 39437, 601-477-4161.

SUMMER 08/09

****READ IMPORTANT FACTS ON REVERSE SIDE****



THIS APPLICATION WILL NOT BE PROCESSED IF ALL QUESTIONS ARE NOT ANSWERED. USE BLUE OR BLACK INK ONLY.

NAME _____ ID# _____
SOCIAL SECURITY # _____

ADDRESS _____ PHONE # _____

CITY, STATE ZIP _____ DATE OF BIRTH _____

ENTRANCE COUNSELING CONFIRMATION NUMBER: _____

(see back of loan application for instructions about entrance counseling)

Will you receive any of the following benefits during the loan period specified on this form? (You must check **YES** to all financial aid you will be receiving. Check **NO** to the financial aid you will not be receiving.)

YES	NO		Monthly Amount	# of months
<input type="checkbox"/>	<input type="checkbox"/>	GI Bill or Dependents Education Assistance	_____	_____
<input type="checkbox"/>	<input type="checkbox"/>	VA Contributory Benefits	_____	_____
<input type="checkbox"/>	<input type="checkbox"/>	National Guard Benefits	_____	_____
				Total Amount
<input type="checkbox"/>	<input type="checkbox"/>	National Guard Tuition Assistance	_____	_____
<input type="checkbox"/>	<input type="checkbox"/>	Re-Hab	_____	_____
<input type="checkbox"/>	<input type="checkbox"/>	DAV	_____	_____
<input type="checkbox"/>	<input type="checkbox"/>	Workforce Investment (WIA)	_____	_____
<input type="checkbox"/>	<input type="checkbox"/>	TAA	_____	_____
<input type="checkbox"/>	<input type="checkbox"/>	College Work Study Program	_____	_____
<input type="checkbox"/>	<input type="checkbox"/>	Scholarships (list source)	_____	_____
		_____	_____	_____
<input type="checkbox"/>	<input type="checkbox"/>	Other Aid (list source)	_____	_____
		_____	_____	_____
		_____	_____	_____

LOAN PERIOD: SUMMER SEMESTER, 2008-09

DATE YOU PLAN TO GRADUATE/TRANSFER FROM JCJC: Month _____ Day _____ Year _____

MAJOR COURSE OF STUDY: _____

LENDER/BANK NAME, CODE NUMBER AND ADDRESS: _____

ENROLLMENT STATUS: **THIS MUST BE ACCURATE.**

I WILL BE TAKING CLASSES DURING THE TERMS CHECKED (CHECK ONLY ONE):

1ST TERM ONLY _____ 2ND TERM ONLY _____ ENTIRE SUMMER _____

ACADEMIC OR TECHNICAL CLASSES: FULL TIME _____ ¾ TIME _____ ½ TIME _____

VOCATIONAL CLASSES: 2/3 _____ 1/3 _____

IF YOU ARE LESS THAN HALF-TIME, YOU CANNOT RECEIVE A LOAN.

****TOTAL AMOUNT YOU WISH TO BORROW DURING THE LOAN PERIOD: \$ _____**

(If you want to borrow the maximum that we say you are eligible to receive, please check here and JCJC Financial Aid personnel will fill the amount in for you. _____) **{THE AMOUNT YOU BORROWED DURING FALL AND SPRING SEMESTERS OF 2008/09 WILL AFFECT HOW MUCH YOU CAN BORROW DURING SUMMER SCHOOL.}**

I certify that this application is completed correctly and that I have read all information on this form.

SIGNATURE: _____ DATE: _____

PLEASE READ

Important Facts about Student Loans at Jones County Junior College

You must complete the Free Application for Federal Student Aid (FAFSA) for the same school year stated on the loan application before you can be considered for a student loan. Your financial aid file must be complete before a student loan can be processed.

Borrowing money from the Stafford Student Loan Program or the PLUS Loan Program is a serious legal obligation. You must repay these loans as set up by the lending institution. Failure to repay these loans on a timely basis will adversely affect your credit rating.

It is important that you read and save all loan documents. Keep records of all your loans (lenders, loan amount, etc.). Keep your lender informed of any name and address change.

Subsidized Federal Stafford Loan -- is a low-interest, variable-rate, need-based loan to help you pay for the cost of your education beyond high school. The federal government pays the interest to the Lender during your enrollment in school.

Unsubsidized Federal Stafford Loan-- is available to students who may not qualify for a Subsidized Federal Stafford Loan or who qualify for less than the full annual amount. Unsubsidized means the federal government does not pay interest to the Lender on your behalf. You are responsible for paying all interest throughout the life of the loan. You may choose to pay the interest while in school or have the interest capitalized (added to the principal balance of the loan).

If you are a first-time borrower at JCJC, you will be required to participate in an entrance counseling interview before your loan is processed. You can fulfill your entrance counseling obligation online by accessing the entrance interview at www.mappingyourfuture.org. There is also a link to the website on the financial aid page of JCJC's website (www.jcjc.edu).

In order to receive your student loan check, you may be required to obtain satisfactory progress and attendance verification from your teachers.

If your enrollment status changes from what you marked on the reverse side of this document, your loan will have to be recalculated and part or all of your loan may have to be returned to the lender.

The disbursement date is the date the lender should mail your check—NOT THE DATE WE RECEIVE IT. Disbursement dates will be set after the 100% refund dates.

If you receive additional aid after your loan is processed, your loan will be subject to reduction.

Student loan recipients who drop below half-time lose loan eligibility for future disbursements within the same academic year, I.E....future disbursements are canceled according to federal regulations.

**If you have a previous default status on a student loan, we will not certify a new loan.
If you pick up a student loan check and do not attend class, we will not certify a new loan for you.**

You must maintain satisfactory progress in order to receive a student loan.

Your student loan disbursement will arrive at JCJC in a Mastercheck. Your money will be placed on your account and we will refund your loan money to you, minus any charges not covered by other financial aid or not already paid by you. Your check will be MAILED to you; therefore, you need to be sure to check the JC Portal to make sure your correct address is listed. If not, contact the Admissions Office to have this corrected. It is your responsibility to make sure this is accurate. If you are due a refund, your check should be mailed within a week after you see your loan posted on your Business Office account. This information can be checked on the JC Portal.

ANNUAL LOAN LIMITS:

<u>Dependent Students</u>	<u>Subsidized/Unsubsidized (Combined)</u>	
Grade Level 1	\$3,500	\$2,000
Grade Level 2	\$4,500	\$2,000
<u>Independent Students</u>	<u>Subsidized/Unsubsidized (Combined)</u>	
Grade Level 1	\$3,500	\$6,000
Grade Level 2	\$4,500	\$6,000

If you are a new borrower with the lender you have chosen, you will need to sign a Master Promissory Note. Contact your lender for information about your promissory note. You may be able to e-sign your promissory note on your lender's website.

Check the JCPortal for amounts awarded on your student loan. Also, to obtain information about your loan eligibility and disbursement dates, you can view your account information on the web at www.elmresources.com.

****You have the right to cancel all or a portion of your loan. If you have received your student loan, funds must be returned to JCJC in order for us to cancel it. A written request will be required for cancellation.**