

Deferred Gifting Information

Give Later

A deferred gift will benefit Jones College in future years.

Wills

Donors can include specific language in their will naming the JCJC Foundation, Inc. as the recipient of a planned gift.

An estate is allowed an unlimited deduction for cash and other property that is left through a will to the Jones College Foundation. These gifts may include cash, securities, and personal property, a percentage of an estate; and/or the residue of the estate — property remaining after other bequests have been fulfilled. Tax consultants, financial planners, or attorneys can help individuals plan the type of bequest which best suits their needs.

Gifts of Life Insurance

A gift of life insurance will provide the JCJC Foundation, Inc. with a substantial deferred gift through relatively modest premium payments. This type of gift will not be delayed during the administrative process of the estate, and proceeds from the policy can be paid promptly to the JCJC Foundation, Inc. A life insurance gift may be advantageous if family responsibilities are no longer as substantial as in the past. Life insurance agents are a valuable resource for details on the numerous types of insurance gifts you can make.

Retirement Savings

JCJC Foundation, Inc. can be named as beneficiary of a portion of an individual's retirement funds. Contact the administrator of your Individual Retirement Account, profit sharing account, or other retirement plan to discuss this type of gift.

Trusts

Deferred gifts sometimes take the form of trusts. Donors can designate a specified amount of money in a qualifying trust which will provide income to the donor and spouse for life with the principal to be paid to the JCJC Foundation, Inc. upon the donor's demise or upon a specified date.

Charitable remainder trusts assure income, while providing an immediate charitable deduction to the donor. The remainder of the interest will in the future be paid to the JCJC Foundation, Inc. For additional information concerning such a trust, contact your attorney, CPA, or tax advisor.