



JONES

Coronavirus Aid, Relief, and Economic Security (CARES) Act Higher Education Emergency Relief Fund (HEERF I, II and III)

Reporting of Student Funds- March 31, 2022

- 1) Jones College acknowledges that the institution has signed and returned the certification and acknowledgement form and that the institution has used or intends to use the funds to provide the mandated amount of at least 50% of the emergency financial aid grants to students.
- 2) The total amount of funds that the institution will receive, or has received, for the student portion under Section 18004(a)(1)-CARES, CRRSAA, and ARP is \$9,630,658.00
- 3) Jones College has distributed a total of \$9,630,658.00
 - a) During the quarter ending September 30, 2020, Jones College distributed \$1,457,557.42 to qualifying students,
 - b) During the quarter ending December 31, 2020, Jones College distributed \$38,365.18,
 - c) During the quarter ending March 31, 2021, no funds were distributed,
 - d) During the quarter ending June 30, 2021, Jones College distributed a total of \$2,283,530.00,
 - e) During the quarter ending September 30, 2021, no funds were distributed,
 - f) During the quarter ending December 31, 2022, Jones College distributed a total of \$2,869,810
 - g) During the quarter ending March 31, 2022, Jones College distributed a total of \$2,981,395.40.
- 4) Jones College estimates that 3,922 students were eligible for Emergency Financial Aid Grants to students under the CARES Act, CRRSAA Act, and ARP (a)(1) program for this quarter.
- 5) The total number of students who have received their emergency financial aid grant is as follows:
 - a) During the quarter ending October 30, 2020, Jones College distributed funds to 2,104 qualifying students,
 - b) During the quarter ending December 31, 2020, Jones College distributed funds to 2,099 qualifying students,
 - c) During the quarter ending March 31, 2021, no funds were distributed,
 - d) During the quarter ending June 30, 2021, Jones College distributed funds to 3,103 qualifying students,
 - e) During the quarter ending September 30, 2021, no funds were distributed,
 - f) During the quarter ending January 10, 2022, Jones College distributed funds to 3,312 qualifying students.
 - g) During the quarter ending March 31, 2022, Jones College distributed funds to 3,098 qualifying students
- 6) Jones College reviewed the eligible students to categorize them into tiers:
 - a) Tier 1- If you have completed the FAFSA with an expected family contribution (EFC) of 0,
 - b) Tier 2- if you have completed the FAFSA with an EFC of 1 - 5,846,
 - c) Tier 3- If you have completed the FAFSA with an EFC of 5,847 - 14,180,
 - d) Tier 4- If you have completed the FAFSA with an EFC of 14,181 - 999,999 or no FAFSA.

| Tier | Maximum Amount Available to Students |
|--------|--------------------------------------|
| Tier 1 | \$1,350 |
| Tier 2 | \$1,175 |
| Tier 3 | \$950 |
| Tier 4 | \$750 |

- 7) Students within each tier have been emailed to their assigned Jones College email notifying them of their eligibility.