



JONES

Coronavirus Aid, Relief, and Economic Security (CARES) Act Higher Education Emergency Relief Fund (HEERF I, II and III)

Reporting of Student Funds June 30, 2021

1. Jones College acknowledges that the institution has signed and returned the certification and agreement form and that the institution has used or intends to use the funds to provide the mandated amount of at least 50% of the emergency financial aid grants to students.
2. The total amount of funds that the institution will receive, or has received, for the student portion under Section 18004(a)(1)-CARES, CRRSAA, and ARP is \$9,630,658.00.
3. Jones College has distributed a total of \$3,770,757 to eligible students as of 6/31/2021.
 - a. During the quarter ending October 30, 2020, Jones College distributed \$1,457,557.42 to qualifying students.
 - b. During the quarter ending December 31, 2020, Jones College distributed \$52,958.23.
 - c. During the quarter ending March 31, 2021, no funds were disbursed.
 - d. During the quarter ending June 30, 2021, Jones College distributed a total of \$2,285,625.
4. Jones College estimates that 3,754 students were eligible to Emergency Financial Aid Grants to Students under the CARES, CRRSAA and ARP (a)(1) program for this quarter.
5. The total number of students who have received their eligible emergency financial aid grant is 5,202 to date.
 - a. During the quarter ending October 30, 2020, Jones College distributed funds to 2,014 qualifying students,
 - b. During the quarter ending December 31, 2020, Jones College distributed funds to 2,099 qualifying students,
 - c. During the quarter ending March 31, 2021, no funds were disbursed.
 - d. During the quarter ending June 30, 2021, Jones College distributed funds to 3,103 qualifying students.
6. Jones College reviewed the eligible students to categorize them into tiers:
 - Tier 1- If you have completed FAFSA with an expected family contribution (EFC) 0
 - Tier 2- If you have completed FAFSA with an EFC 1 - 5711
 - Tier 3- If you have completed FAFSA with an EFC 5712 - 14180
 - Tier 4- If you have completed FAFSA with an EFC 14,180-99999 or no FAFSA

Tier	Maximum Amount Available to Students
Tier 1	\$1,015
Tier 2	\$815
Tier 3	\$675
Tier 4	\$540

7. Students within each tier have been emailed to their assigned Jones College email notifying them of their eligibility. Students who have outstanding balances have also been given the option to use their grant toward any outstanding balance. If those students do elect to use their grant, they must sign an online acknowledgement to approve this.