



JONES

Coronavirus Aid, Relief, and Economic Security (CARES) Act Higher Education Emergency Relief Fund (HEERF)

Reporting of Institutional Funds October 30, 2020

1. Jones College acknowledges that the institution has signed and returned the certification and agreement form and that the institution has used or intends to use the funds to provide the mandated amount of at least 50% of the emergency financial aid grants to students.
2. The total amount of funds that the institution will receive, or has received, for the student portion under Section 18004(a)(1) is \$1,904,341.00.
3. Jones College has distributed a total of \$1,457,557.42 to eligible students as of 10/30/2020.
 - a. On 5/21/2020, Jones College has distributed \$1,272,993.80 to qualifying students,
 - b. On 5/29/2020, Jones College has distributed \$103,810.33 to qualifying students,
 - c. On 6/12/2020, Jones College has distributed \$80,753.29 to qualifying students.
4. Jones College estimates that 2971 students are eligible to participate in the programs under Section 484 in the Title IV of the Higher Education Act of 1965 and therefore eligible to receive an emergency financial aid grant.
5. The total number of students who have received their eligible emergency financial aid grant is 2,014.
 - a. On 5/21/2020, Jones College has distributed funds to 1729 qualifying students,
 - b. On 5/29/2020, Jones College has distributed funds to 159 qualifying students,
 - c. On 6/12/2020, Jones College has distributed funds to 126 qualifying students.
6. Jones College reviewed the eligible students to categorize them into tiers:
 - Tier 1- If you have completed FAFSA with an expected family contribution (EFC) 0-5576
 - Tier 2- If you have completed FAFSA with an EFC 5577-14140
 - Tier 3- If you have an EFC greater than 14141 or have not completed FAFSA
 - Tier 4- Are not eligible based on Department of Education requirements

Tier	Maximum Amount Available to Students	Minimum Amount Available to Students
Tier 1	\$900	\$350
Tier 2	\$300	---
Tier 3	\$900	---
Tier 4	\$0 You are not eligible based on CARES Act requirements	

7. Students within each tier have been emailed to their assigned Jones College email notifying them of their eligibility. Students have also been given access to our HEERF Application to be able to request initial funds for those in tier 3 and additional funds for students in tier 1 and 2.

Students also have been encouraged to review the CARES Act website (<https://www.jcjc.edu/cares/>). This includes frequently asked questions and regulations regarding the CARES Act.