



Policy Name:	Coronavirus Aid, Relief, and Economic Security Act Emergency Funds			
Policy Owner:	Office of the President	Last updated:	April 2020	Reviewed: April 2020
Status:	Temporary		Due for Review:	Policy expires Dec 31, 2020

Coronavirus Aid, Relief, and Economic Security Act Emergency Funds

The Coronavirus Aid, Relief and Economic Security (CARES) Act was passed by Congress and signed into law to provide economic relief from COVID-19. One section of the CARES Act established the Higher Education Emergency Relief fund and sent money to schools to use for emergency financial aid grants to students for expenses related to the disruption of campus operations due to the pandemic.

Jones College students who meet basic eligibility criteria for federal financial aid and who have the greatest financial need can be considered for these funds. The Office of Financial Aid will use Free Application for Federal Student Aid (FAFSA) data to determine a student's eligibility.

Students must meet Title IV eligibility requirements under Section 484 of HEA to receive the emergency aid:

- Be enrolled in a degree, certificate or other recognized educational credential
- Not be enrolled in elementary or secondary school and have a high school diploma or recognized equivalent
- Be maintaining satisfactory academic progress (SAP) if current enrolled student
- No owe an overpayment (refund) on Title IV grants
- Not be in default on a Title loan
- File with Ed "as part of the original financial aid application process" a certification (Statement of Education Purpose) that includes:
 - o A statement of education purpose, and
 - o The student's Social Security Number
- Be a U.S. citizen or nation, permanent resident, or an eligible non-citizen
- Have returned any fraudulently obtained Title IV funds, if the student is convicted of or pled guilty or no contest to charges
- Not have fraudulently received Title IV loans in excess of annual or aggregate limits
- Have repaid any Title IV loan overpayment amounts in excess of annual or aggregate limits, if obtained inadvertently
- Have males Selective Service registration verified (Selective Service Act)

- Have a valid SSN, except for residents of the Federal States of Micronesia, Republic of the Marshall Islands, or the Republic of Palau
- Not have a federal or state conviction for drug possession or sale, with certain time limitations.

For award purposes students will be grouped into three tiers:

Tier 1: Students who are PELL recipients

- Students with an EFC of 0 to 5,576 will be awarded an amount between \$300 and \$900 with allocations based on the PELL Chart, which decreases every 100 EFC points (1.79 % per Bracket)

Tier 2: Students who have filled out a FASFA but are not Eligible for PELL

- Students with an EFC of 5,577 to 14,140 will receive \$250.

Tier 3: An Application Process (Need Base)

NOTE: Dual Credit and students enrolled in Online Programs on the eligibility date are not eligible for this program. Eligibility based on enrollment status as of March 13, 2020.